CHARITABLE GIFT ANNUITIES
MADE SIMPLE.

It’s easier than you think.
Charitable Gift Annuity Agreement

1. Donation from Donor to Charity
2. Montana Community Foundation administers, invests and provides the vehicle to make gift charitable
3. State of Montana - offers Tax Credit
4. Federal Government - offers Tax Deduction

Charitable Gift Annuity

- To benefit charity of Donor's choosing
  (Designated Fund)

Benefiting Endowments

- Donor named Fund, i.e. "Donor Family Fund" where donations to charity determined annually
  (Donor Advised Fund)
- Field of Interest Fund for the benefit of charity interest area i.e. Social Services, history, economic development

Is the gift a deferred charitable gift annuity?

- Yes
  - Payments begin at a later date (determined by Donor and MCF) which increases tax deduction, tax credit and payment amounts.
  - Annuity payments for life at established date.
  - Upon death, remainder to benefiting endowment fund(s) of Donor's choosing.

- No
  - Annuity payments based on gift amount and age. Payments begin within 1 year of gift date.
  - Upon death, remainder to benefiting endowment fund(s) of Donor's choosing.

Remainder goes to charity of Donor's choosing within lifetime and Donor gets additional tax deduction.

How A Charitable Gift Annuity Works.

Minimize Your Taxes and Maximize Your Gift.

"Let us help you create your planned gift today!"
### Charitable Gift Annuity

1. $10,000 cash gift
2. $3,086 Federal Charitable Tax Deduction
3. $1,234 Montana Endowment Tax Credit
4. Annuity payments of $440 per year for Donor’s lifetime
5. After 5 years from date of gift, if annuity income is no longer desired, Donor has option to relinquish rights to future payments which qualifies Donor for an additional small Federal tax deduction
6. Upon relinquishment of future payments or death of Donor, remainder goes to the benefiting endowment fund(s) of their choosing

### Deferred Gift Annuity

1. $10,000 cash gift
2. $8,912 Federal Charitable Tax Deduction
3. $3,565 Montana Endowment Tax Credit
4. Annuity payments are deferred until a later date (ex. 6/30/2039) after which Donor will receive $500 per year for lifetime
5. After 5 years from date of gift, Donor has option to relinquish rights to future payments which qualifies Donor for an additional small Federal tax deduction
6. Upon relinquishment of future payments or death of Donor, remainder goes to the benefiting endowment fund(s) of their choosing

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Montana Community Foundation
33 S. Last Chance Gulch, Ste 2A • Helena, MT 59601
p 406.443.8313  f 406.442.0482  e info@mtcf.org
www.mtcf.org

Montana Office of Gift Planning
Montana Community Foundation
110 W. Front Street • Missoula, MT 59802
p 406.541.7407  f 406.258.0691  e info@mtcf.org
www.mtcf.org

These calculations are for illustration purposes only and should not be considered legal, accounting, or other professional advice. Your actual benefits may vary depending on several factors, including the timing of your gift.

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